

NATIONAL TAX ASSOCIATION
NTA

ATPI American Tax Policy Institute

Tax Policy at the Crossroads →

What Direction Next?

**46th Annual
Spring Symposium**
in association with the
American Tax Policy Institute

Holiday Inn Capitol
Washington, DC

May 12-13, 2016



May 12 - 13, 2016
Holiday Inn Capitol Washington, DC

46th Annual Spring Symposium in association with the American Tax Policy Institute

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Peter J. Brady

PROGRAM CHAIRS
Curtis Carlson and Bradley Heim

EXECUTIVE DIRECTOR
W. Bartley Hilldreth

PROGRAM

REGISTRATION – Capitol Ballroom

Thursday, May 12, 7:45 AM - 1:00 PM

Friday, May 13, 8:00 AM - 12:30 PM

All sessions will meet in the **CAPITOL BALLROOM**

THURSDAY, MAY 12

8:45 – 9:00 AM

WELCOME AND INTRODUCTION

Curtis Carlson, U. S. Department of the Treasury and Bradley Heim, Indiana University

9:00 – 10:30 AM

TAX REFORM: THE VIEW FROM THE STATES (A Panel Discussion)

Organizer: *Elliott J. Dubin, Multistate Tax Commission*

Moderator: *David Brunori, Tax Analysts*

Panelists: *Douglas Lindholm, Council on State Taxation*

Robert Ebel, Connecticut Tax Study Panel

Rick Pomp, University of Connecticut School of Law

Discussants: *Elliott Dubin, Multistate Tax Commission*
Joann Weiner, George Washington University

10:30 – 10:45 AM BREAK

10:45 – 12:15 PM

A DECADE of INCREASED CORPORATE TAX DISCLOSURE

Organizer: *George A. Plesko, American Tax Policy Institute*

Moderator: *Gil Manzon, Boston College*

Regulatory Changes and the Properties of Book and Taxable Income

Danielle H. Green, Fordham University and George A. Plesko, University of Connecticut, Storrs

An Examination of the Trends in the Different Sources of Permanent and Temporary Book-Tax Differences

Fabio Gaertner, Stacie Laplante and Dan Lynch, University of Wisconsin-Madison

The Consequences of Increased Tax Disclosures: A Comparison of Domestic and Multinational Firms

Erin Henry, University of Tennessee, Norman Massel, Louisiana State University, and Erin Towery, University of Georgia

Discussants: *Gil Manzon, Boston College*
Michael Donohoe, University of Illinois at Urbana-Champaign

12:15 – 1:45 PM

LUNCHEON – CONGRESSIONAL BALLROOM

Speaker: *Daniel N. Shaviro*, Wayne Perry Professor of Taxation, NYU Law School
Presentation of Davie–Davis Award for Public Service to *Leonard Burman*

2:00 – 3:30 PM

ALTERNATIVE PROPOSALS FOR CORPORATE TAX REFORM

Organizer and Moderator: *Jason DeBacker*, Middle Tennessee State University

Shifting the Burden of Taxation from the Corporate to the Personal Level and Getting the Corporate Tax Rate Down to 15 Percent
Harry Grubert, U.S. Department of the Treasury and *Rosanne Altshuler*, Rutgers University

Where's the Cash? Issues in Implementing a Cash Flow Tax
John McClelland and *Elena Patel*, U.S. Department of the Treasury

Innovation Boxes: Patent Medicine?
Peter Merrill, PricewaterhouseCoopers

Discussants: *Alan Auerbach*, University of California, Berkeley
William Gentry, Williams College
Alan Viard, American Enterprise Institute

3:30 – 3:45 PM BREAK

3:45 – 5:15 PM

TAXES AND SUBSIDIES IN THE AFFORDABLE CARE ACT

Organizer: *Ithai Lurie*, U. S. Department of the Treasury
Moderator: *Alexandra Minicozzi*, Congressional Budget Office

The Affordable Care Act, Labor Supply, and Welfare
Jane G. Gravelle and *Sean Lowry*, Congressional Research Service

The Excise Tax on High Cost Health Plans: Benefit Generosity and Incidence
Edward Miller and *Jessica Vistnes*, Agency for Healthcare Research and Quality

What Can Tax Data Tell Us about the Uninsured? Evidence from 2014
Janet McCubbin and *Ithai Lurie*, U.S. Department of the Treasury

Discussant: *Matt Fiedler*, Council of Economic Advisors
Jack Rodgers, PricewaterhouseCoopers

5:15-6:15 PM RECEPTION - CONGRESSIONAL BALLROOM

FRIDAY, MAY 13

9:00 – 10:30 AM

BASE EROSION AND PROFIT SHIFTING (BEPS) PROJECT (A Panel Discussion)

Moderator/Organizer: *Stephen Shay*, Harvard University Law School
Panelists: *Kimberly Clausing*, Reed College
Ruth Mason, University of Virginia Law School
Victoria Perry, International Monetary Fund
Robert Stack, U.S. Department of the Treasury

10:30 – 10:45 AM BREAK

10:45 – 12:15 PM

THE ECONOMIC CONSEQUENCES OF TAXING THE RICH

Organizer: *John Sabelhaus*, Federal Reserve Board of Governors

Moderator: *Barry Johnson*, Internal Revenue Service

Reactions of the Rich to Major Tax Changes

Gerald Auten, U.S. Department of the Treasury

Taxing Incomes of Top Wealth Holders

Kevin B. Moore, *Sarah J. Pack*, and *John Sabelhaus*, Federal Reserve Board of Governors

Choosing Between the Estate Tax and Basis Carryover Regime of 2010

Robert Gordon, Twenty-First Securities, *David Joulfaian*, U.S. Department of the Treasury and Georgetown University and *James Poterba*, MIT and NBER

What Do Tax Returns Reveal about the Savvy, Evasive Rich?

Joel Slemrod, University of Michigan

Discussants: *Len Burman*, Urban-Brookings Tax Policy Center

Aparna Mathur, American Enterprise Institute

LUNCHEON: 12:15 – 1:45 PM

Speaker: *Douglas Holtz-Eakin*, President, American Action Forum

2:00 – 3:30 PM

THE INCREASING ROLE OF THE PRIVATE SECTOR IN TAX ADMINISTRATION (A Panel Discussion)

Organizer: *Leslie Book*, American Tax Policy Institute

Moderator: *Leslie Book*, Villanova University, Charles Widger School of Law

Leveraging April 15: Expanding Use of Paid Tax Return Preparers to Strengthen Family Economic Security and Improve Tax Compliance

Robert Weinberger, Aspen Institute

Leveraging Technology and the Private Sector to Improve Tax Administration

Kathleen DeLaney Thomas, University of North Carolina School of Law, *Robert Weinberger*, Aspen Institute, and *David Williams*, Intuit

Tax Administration's Growing Reliance on Financial Institutions to Minimize Offshore Evasion: Current Challenges

John Staples, Ernst & Young LLP and *Tracy Kaye*, Seton Hall Law School

PROGRAM COMMITTEE: *Curtis Carlson*, U.S. Department of the Treasury (**Chair**)
Bradley Heim, Indiana University (**Chair**)
Leslie Book, Villanova University School of Law
Jason DeBacker, Middle Tennessee State University
Elliott Dubin, Multistate Tax Commission

Ithai Lurie, U.S. Department of the Treasury
George Plesko, University of Connecticut, Storrs
John Sabelhaus, Federal Reserve Board of Governors
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HOTEL INFORMATION

HOLIDAY INN CAPITOL
550 C Street, SW (L'Enfant Plaza Metro)
Washington DC 20024

Phone: 202- 479- 4000 or 877-572-6951
FAX: 202- 488- 4627

NTA has blocked a limited number of rooms at \$269 single/double (plus 14.5% tax) for those attending the Symposium. **Please register as soon as possible** to be assured of these rates. **The cutoff date for the NTA block is April 11, 2016 at 12 NOON.**

Be sure to mention the National Tax Association when making reservations, which must be accompanied by a first night room deposit or guaranteed with a major credit card. The hotel **will not hold any reservations unless secured by one of the above methods.**

The National Tax Association does not make or guarantee reservations for those attending the symposium. Attendees are responsible for their own room charges.

Check-in time is after 4:00 PM and checkout time is prior to 12:00 noon. If you must cancel, please notify the hotel within 72 hours prior to arrival date to avoid charges.

You can utilize the Holiday Inn's web-based reservation management system by clicking on this link:

NTA Spring Symposium 2016

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46th ANNUAL SPRING SYMPOSIUM
May 12-13, 2016

2016 Spring Symposium Program of the National Tax Association
in Association with the American Tax Policy Institute

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 725 15th Street, NW #600
 Washington DC 20005-2109

FAX 202-737-7308

Please register before May 1, 2016.
Cancellations will be refunded minus a \$50 service fee until May 5. No refunds for cancellations after May 5.

Registration Fee includes Sessions, Luncheon(s), Reception (May 12), and Breaks
 _____ \$250

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PROGRAM AT A GLANCE

Thursday, May 12

TAX REFORM: THE VIEW FROM THE STATES (A Panel Discussion)

A DECADE of INCREASED CORPORATE TAX DISCLOSURE
Regulatory Changes and the Properties of Book and Taxable Income
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Shifting the Burden of Taxation from the Corporate to the
Personal Level and Getting the Corporate Tax Rate Down
to 15 Percent
Where's the Cash? Issues in Implementing a Cash Flow Tax
Innovation Boxes: Patent Medicine?

TAXES AND SUBSIDIES IN THE AFFORDABLE CARE ACT

The Affordable Care Act, Labor Supply, and Welfare
The Excise Tax on High Cost Health Plans: Benefit Generosity
and Incidence
What Can Tax Data Tell Us about the Uninsured? Evidence
from 2014

Friday May 13

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Reactions of the Rich to Major Tax Changes
Taxing Incomes of Top Wealth Holders
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Administration
Tax Administration's Growing Reliance on Financial Institutions to
Minimize Offshore Evasion: Current Challenges

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