



National Tax Association 110th Annual Conference on Taxation

November 9-11, 2017

DoubleTree by Hilton Philadelphia City Center
Philadelphia, PA



National Tax
Association



National Tax
Association

110th Annual Conference on Taxation

REGISTRATION

Wednesday, November 8: 3:00 PM-7:00 PM

Thursday, November 9: 7:30 AM – 5:00 PM

Friday, November 10: 8:00 AM – 3:00 PM



The **NTA 2017 mobile app** serves as your all-in-one event guide to the 110th Annual Conference! Browse the program and papers directly from your phone or tablet, and create your own agenda on the fly. The app is available for Android, iOS, and Windows Phone devices. To download, type NTA2017 in the Google Play, iTunes App, or Windows Phone Store or visit <https://www.ntanet.org/e/2017-app>.

PROGRAM AT A GLANCE

THURSDAY, NOVEMBER 9

8:30 – 10:00 AM **Concurrent Sessions**

Issues in State and Local Public Finance, *Aria A*

Unintended Consequences of Tax-Benefit Systems, *Rhapsody*

Tax Enforcement, *Concerto A*

Third-Party Reporting in Developing Countries, *Maestro A*

Redistribution, *Assembly F*

Profit Shifting, *Maestro B*

Taxes and Business Executives, *Concerto B*

Welfare and Labor Market Participation, *Minuet*

Infrastructure, *Aria B*

Public Policy and Retirement, *Orchestra*

10:00 – 10:15 AM **Coffee Break**, *Overture*

10:15 – 11:45 AM **Concurrent Sessions**

Housing Values, Property Taxes, and Implications for Household and Municipal Finances, *Aria A*

A New Look at State and Local Government Finances, *Aria B*

Tax Avoidance, Evasion and Income Sheltering in Individual Taxation, *Rhapsody*

Tax Expenditures, *Minuet*

International Tax Relations and Differences in Tax Policy, *Maestro*

Business Tax Regimes and Income Inequality, *Concerto B*

Corrective Taxation for Behavioral Agents, *Concerto A*

Taxation of Individuals in Developing Countries, *Maestro A*

Optimal Tax I, *Assembly F*

Public Employee Retirement Programs, *Orchestra*

Noon – 1:30 PM **Luncheon**, *Ormandy Ballroom*

Speaker: Amy Finkelstein, John & Jennie S. MacDonald Professor of Economics, MIT and co-Scientific Director, J-PAL North America

1:45 – 3:15 PM **Concurrent Sessions**

State and Local Sales Tax Policy Effects, *Aria A*

The State of Health Care Reform, *Orchestra*

Child-Related Tax Benefits, *Rhapsody*

Sales Taxes and VATs, *Assembly F*

Policy Determinants of College Attendance and Labor Market Success, *Maestro A*

Optimal Tax II, *Minuet*

Fungibility, Hassles, and Ordeals in Social Insurance Programs, *Aria B*

Laboratory Experiments on Charity and Public Goods, *Concerto A*

Business Taxes Across Borders, *Concerto B*

Market Effects of Corporate Taxation, *Maestro B, 4th floor*

3:15 – 3:45 PM **Coffee Break**, *Overture*

3:45 – 5:15 PM **Concurrent Sessions**

Public Policy in European Regions, *Minuet*

Administration and Cooperation, *Maestro B*

Pensions and School Finance, *Aria A*

Education Finance and Student Achievement, *Concerto B*

Taxes and Location Decisions, *Assembly F*

Tax Reform in Theory and in Practice, *Orchestra*

The Efficacy of State and Local Fiscal Policy in Promoting Economic Growth, *Rhapsody*

Finance and Business Taxes, *Concerto A*

Tax Competition and Location Choice, *Maestro A*

Asset Decumulation in Retirement, *Aria B*

5:15 – 6:15 PM **Annual Meeting of the NTA**, *Orchestra*

6:15 – 7:30 PM **Reception**, *Ormandy Ballroom*

FRIDAY, NOVEMBER 10

7:30 – 8:30 AM Graduate Student Breakfast, Ormandy Ballroom

8:30 – 10:00 AM Concurrent Sessions

Economic Effects of Labor Market Regulations, Minuet

Tax Incentives and Charitable Giving, Aria B

Behavioral Political Economy, Rhapsody

Energy and Environmental Tax Incidence, Concerto B

Taxing the Future, Maestro B

Measuring Tax Avoidance and its Real Effects, Maestro A

Optimal Tax III, Orchestra

Investment and Capital, Concerto A

Boundaries, Taxes, and Pricing, Aria A

Equity Markets and Taxes, Assembly F

10:00 – 10:15 AM Coffee Break, Overture

10:15 – 11:45 AM General Session, Symphony
The State of Tax Reform

Noon – 1:30 PM Luncheon, Ormandy Ballroom

Lawrence H. Summers, Charles W. Eliot University Professor and President Emeritus at Harvard University, Former Secretary of the Treasury

1:45 – 3:15 PM Concurrent Sessions

Local Political Economy, Minuet

Non-Standard Responses to Taxation: Tax Salience and Tax Morale, Orchestra

Technology and Public Finance, Concerto B

Local Taxes and Boundaries, Aria A

Offshore Tax Evasion, Maestro A

Optimal Tax IV, Assembly F

Unemployment and Disability Insurance: Evidence from Administrative Data, Rhapsody

Inequality, Maestro B

Next Generation Session, Concerto A

Financial Reporting for Taxes, Aria B

3:15 – 3:45 PM Coffee Break, Overture

3:45 – 5:15 PM Holland Award Session, Symphony

In Honor of James R. Hines Jr., Richard A. Musgrave Collegiate Professor of Economics and L. Hart Wright Collegiate Professor of Law, University of Michigan

5:15 – 6:15 PM Graduate Student Poster Session, Overture

5:15 – 6:30 PM Reception – In Honor of James R. Hines Jr., Balcony

Sponsored by the International Tax Policy Forum, the University of Michigan Department of Economics, and the Michigan Institute for Teaching and Research in Economics.

SATURDAY, NOVEMBER 11

8:30 – 10:00 AM Concurrent Sessions

Tax Planning Consequences, Assembly F

Affordable Housing Policy, Aria A

Public-Finance Applications of Dynamic Models, Maestro B

Tax Policy and Health, Concerto B

Analyses of Labor Supply Using Administrative Data, Minuet

Transfer Programs, Concerto A

Capital Gains and Wealth Taxation, Orchestra

Social Security and Household Finance, Rhapsody

Supply Effects of Food Policy Programs, Maestro A

Cash Flow Taxation, Aria B

10:00 – 10:15 AM Coffee Break, Overture

10:15 – 11:45 AM Concurrent Sessions

Health Insurance, Maestro A

Much Ado About Bunching, Minuet

Third-Party Reporting in High-Income Countries, Aria B

Taxation of Firms, Concerto B

Tax Law and Finance, Assembly F

Economic Effects of Local Subsidies, Aria A

Defined Contribution Plan Accumulation Behavior, Rhapsody

The Importance of Business Tax Credits, Deductions, and Asymmetries, Concerto A

Macroeconomic Applications of Sufficient Statistics, Maestro B

Business Taxes and the Real Economy, Orchestra

Noon – 1:00 PM Lunch

Attendee's Choice (Conference Does Not Provide Lunch)

1:00 – 2:30 PM Short Course: Housing Markets and Local Public Finance, Orchestra

Fernando Ferreira, Associate Professor of Real Estate and Business Economics and Public Policy, Wharton School of Business, University of Pennsylvania

Sponsored by the University of Michigan Office of Tax Policy Research

Room for Nursing Mothers: For access, please see staff at the registration desk on-site in the Overture Foyer.

Room for Informal Meetings, Interviews, and Work: The Assembly E room is available on Thursday, November 9 and Friday, November 10, for informal meetings, interviews and workspace.

THURSDAY, NOVEMBER 9

8:30 – 10:00 AM Concurrent Sessions

ISSUES IN STATE AND LOCAL PUBLIC FINANCE

Aria A (3rd floor)

Session Chair: *Ranjana Madhusudhan*, New Jersey Department of Treasury

The Economic and Fiscal Effects of Property Tax Abatement in an Urban County, *Daphne Kenyon*, *Adam Langley* and *Bethany Paquin*, Lincoln Institute of Land Policy, and *Robert Wassmer*, California State University, Sacramento

Fiscal Impact of Mineral Resource Extraction in U.S. Counties, *Mehmet Tosun*, University of Nevada-Reno

Wage Capitalization and the Ability of States to Redistribute Income, *Seth Giertz* and *Rasoul Ramezani*, University of Texas at Dallas

Rules Versus Home Rule Local Government Responses to Negative Revenue Shock, *Stan Veuger*, American Enterprise Institute

Discussants: *Mark Skidmore*, Michigan State University, *Seth Giertz*, University of Texas at Dallas, and *Mehmet Tosun*, University of Nevada-Reno

UNINTENDED CONSEQUENCES OF TAX-BENEFIT SYSTEMS

Rhapsody (4th Floor)

Session Chair: *Andrew Whitten*, U.S. Department of the Treasury

Tax-Induced Program Participation: Do Families Use Food Stamps to Offset Income Taxes? *Thomas Spreen*, Indiana University

Top Marginal Tax Rates and Within-Firm Income Inequality, *Max Risch*, University of Michigan

The Impact of Tax Frequency: Theoretical and Empirical Investigations, *Olivier Bargain*, Aix-Marseille University, *Adrien Pacifico*, GREQAM and *Alain Trannoy*, AMSE and EHESS

Taxpayer Responsiveness and Statutory Incidence: Evidence from Irish Social Security Notches, *Edna Hargaden*, University of Tennessee, and *Barra Roantree*, Institute of Fiscal Studies

Discussants: *Andrew Whitten*, U.S. Department of the Treasury, and *Janet Holtzblatt*, Congressional Budget Office

TAX ENFORCEMENT

Concerto A (3rd Floor)

Session Chair: *Dayanand Manoli*, University of Texas at Austin

The Effects of IRS Audits on EITC Claimants, *Jason DeBacker*, University of South Carolina, *Bradley Heim* and *Anh Tran*, Indiana University, *Melissa Vigil*, Internal Revenue Service, and *Alexander Yuskavage*, U.S. Department of the Treasury

Does the Elasticity of the Sales Tax Base Depend on Enforcement? Evidence from U.S. States' Voluntary Collection Agreements, *Tejaswi Velayudhan*, and *Eleanor Wilking*, University of Michigan

Behavioral Insights and Tax Compliance: Evidence from Large-Scale Field Trials in Belgium, *Jan-Emmanuel De Neve*, University of Oxford, *Clément Imbert*, University of Warwick, *Maarten Luts*, Belgium Ministry of Finance, and *Johannes Spinnewijn*, London School of Economics

Tax Enforcement and Tax Policy: Evidence on Taxpayer Responses to EITC Correspondence Audits, *John Guyton*, Internal Revenue Service, *Dayanand Manoli*, University of Texas at Austin, *Ankur Patel*, U.S. Department of the Treasury, *Mark Payne*, Internal Revenue Service, and *Brenda Schafer*, Internal Revenue Service

Discussants: *Mark Mazur*, Urban-Brookings Tax Policy Center, *Ben Meiselman*, University of Michigan, *Alex Turk*, Internal Revenue Service, and *Joel Slemrod*, University of Michigan

THIRD PARTY REPORTING IN DEVELOPING COUNTRIES

Maestro A (4th Floor)

Session Chair: *Anne Brockmeyer*, World Bank

Information, Fiscal Capacity and Tax Compliance: Evidence from Uganda, *Jonas Hijort*, *Francois Gerard*, and *Lin Tian*, Columbia University, *Miguel Almunia*, University of Warwick, and *Justine Knebelmann*, Paris School of Economics

Bank Non-Secrecy: Taxation and Financial Behavior in Mexico, *Pierre Bachas*, World Bank Development Research, and *Anders Jensen*, Harvard Kennedy School and NBER

Is Value-Added Tax Self-Enforcing? Evidence from Staggered Adoption of the Tax in Pakistan, *Mazhar Waseem*, University of Manchester

The Effect of Card Payments on VAT Return Revenue: New Evidence from Greece, *George Hondroyannis*, Bank of Greece and Harokopio University, and *Dimitrios Papaoikonomou*, Bank of Greece

Discussants: *Andreas Peichl*, University of Munich, and *Tuomas Matikka*, VATT Institute for Economic Research

REDISTRIBUTION

Assembly F (5th Floor)

Session Chair: *Jeremy Bearer-Friend*, New York University School of Law

EITC to UBI: Implementing a Partial Universal Basic Income in the United States, *Benjamin Leff*, American University

Political Norms of Tax Fairness, *David Gamage*, Indiana University Bloomington Maurer School of Law

Is Efficiency Biased? *Zachary Liscow*, Yale University

Learning to Live Without Form 1040, *Katherine Pratt*, Loyola School of Law, Los Angeles

Discussant: *Jeremy Bearer-Friend*, New York University School of Law

PROFIT SHIFTING

Maestro B (4th Floor)

Session Chair: *Rosanne Altshuler*, Rutgers University

International Transfer Pricing and Tax Avoidance: Evidence from the Linked Tax-Trade Statistics in the UK, *Li Liu*, International Monetary Fund, and *Tim Schmidt-Eisenlohr*, Federal Reserve Board of Governors

The Role of Transfer Prices in Profit-Shifting by U.S. Multinationals: Evidence from the 2004 Homeland Investment Act, *Aaron Flaaen*, Federal Reserve Board of Governors

Accounting for the Flexibility of Profit-Shifting Strategies, *Molly Saunders-Scott*, Congressional Budget Office

The Case Against Tax Coordination, Lessons from BEPS, *Mindy Herzfeld*, University of Florida

Discussants: *Dharmika Dharmapala*, University of Chicago, and *Victoria Perry*, International Monetary Fund

* denotes graduate student on the job market.

TAXES AND BUSINESS EXECUTIVES

Concerto B (3rd Floor)

Session Chair: *Nathan Seegert*, University of Utah

Transfer of Control and Ownership Structure in Family Firms, *Hojong Shin**, Michigan State University

Tax-Savvy Executives, *Thomas Kubick* and *Yijun Li*, University of Kansas, and *John Robinson*, Texas A&M University

Deconstructing Taxable Income Elasticities of Company Owner-Managers, *Helen Miller*, *Kate Smith* and *Thomas Pope*, Institute for Fiscal Studies

Discussants: *David Cashin*, Federal Reserve Board of Governors, *Helen Miller*, Institute for Fiscal Studies, and *John Robinson* Texas A&M University

WELFARE AND LABOR MARKET PARTICIPATION

Minuet (4th Floor)

Session Chair: *Jessie Handbury*, University of Pennsylvania

An Evaluation of Optimal Unemployment Insurance Using Two Natural Experiments, *Po-Chun Huang*, Michigan State University, and *Tzu-Ting Yang*, National Chengchi University

Tax Refunds and Income Manipulation Evidence from the EITC, *Florian Buhlmann*, ZEW-Center for European Economic Research, *Benjamin Elsner*, Institute for the Study of Law (IZA), and *Andreas Peichl*, University of Munich

Unintended Consequences? More Marriage, More Children, and the EITC, *Jacob Bastian*, University of Michigan

Discussant: *Manasi Deshpande*, University of Chicago

INFRASTRUCTURE

Aria B (3rd Floor)

Session Chair: *Elliott Dubin*, Multistate Tax Commission

What Drives Road Infrastructure Spending? *James Alm* and *Trey Dronyk-Trosper*, Tulane University

The Role of User Charges in Funding the Flow of Infrastructure Services in the U.S., *Robert Ebel*, Connecticut Tax Study Panel, and *Yameng Wang*, World Bank

Do State Governments Defer Maintenance Expenditures? Evidence from Federal Highway Grant Shocks, *Arash Farahani*, Independent Budget Office of New York City

Financing Infrastructure: Who Should Pay? *Richard Bird* and *Enid Slack*, University of Toronto

Discussants: *Arash Farahani*, Independent Budget Office of New York City, and *Trey Dronyk-Trosper*, Tulane University

PUBLIC POLICY AND RETIREMENT

Orchestra (2nd Floor)

Session Chair: *Peter Brady*, Investment Company Institute

The Effects of Collecting Income Taxes on Social Security Benefits, *John Jones*, Federal Reserve Bank of Richmond, and *Yue Li*, University at Albany, SUNY

Improving Retirement Savings Choices through Smart Defaults, *Lily Batchelder*, New York University School of Law

Net Present Value Analysis of Revenue Impact of Retirement Tax Provisions, *Timothy Shaw*, Bipartisan Policy Center, and *Karen Smith*, Urban Institute

Taxing "Excessive" Tax Preferred Retirement Savings, *David Joulfaian*, U.S. Department of the Treasury

Discussants: *Damon Jones*, University of Chicago, and *Peter Brady*, Investment Company Institute

10:00 – 10:15 AM Coffee Break, Overture

10:15 – 11:45 AM Concurrent Sessions

HOUSING VALUES, PROPERTY TAXES, AND IMPLICATIONS FOR HOUSEHOLD AND MUNICIPAL FINANCES

Aria A (3rd Floor)

Session Chair: *Juan Carlos Suárez Serrato*, Duke University

Property Tax Limitations and Exposure to Housing Market Risk, *Sebastien Bradley*, Drexel University, and *Nathan Seegert*, University of Utah

Measuring the Fiscal Health of U.S. Cities, *Howard Chernick*, Hunter College, CUNY, and *Andrew Reschovsky*, Lincoln Institute of Land Policy and University of Wisconsin-Madison

Irrational Exuberance at City Hall: Local Government Resilience in Housing Booms and Busts, *Tracy Gordon*, Urban Institute

Tax Advantages and Imperfect Competition in Auctions for Municipal Bonds, *Juan Carlos Suárez Serrato*, Duke University

A NEW LOOK AT STATE AND LOCAL GOVERNMENT FINANCES

Aria B (3rd Floor)

Session Chair: *Whitney Afonso*, University of North Carolina at Chapel Hill

State and Local Government Finances in the 21st Century: How Difficult are the Challenges? *John Mikesell*, Indiana University, and *Daniel Mullins*, American University

Fiscal Institutional Externalities: Tax and Expenditure Limits and the Budgetary Solvency of Municipal Governments During and After the Great Recession, *Benedict Jimenez*, Northeastern University

Taxing Times: The Effect of Amazon Taxes on Urban and Rural Counties, *Whitney Afonso*, University of North Carolina at Chapel Hill

Income Inequality and Local Government Revenues, *Michael Overton*, University of Idaho, and *Julius Nukpezah*, Mississippi State University

The Effects of Tax Enforcement in Peer-to-Peer Rental Markets: Evidence from Airbnb, *Andrew Bibler*, University of Alaska Anchorage, *Keith Teltser*, University of Louisville, and *Mark Tremblay*, McMaster University

TAX AVOIDANCE, EVASION AND INCOME SHELTERING IN INDIVIDUAL TAXATION

Rhapsody (4th Floor)

Session Chair: *Max Risch*, University of Michigan

Individual Tax Planning and Small Business Creation: Evidence on the Impact of Special Tax Regimes in Chile, *Claudio Agostini* and *Andrea Repetto*, Universidad Adolfo Ibáñez, *Eduardo Engel*, Universidad de Chile, and *Damián Vergara*, University of California, Berkeley

Independent Contractor or Employee? The Changing Relationship Between Firms and Their Workforce and Potential Consequences for the U.S. Income Tax, *Alicia Miller*, Internal Revenue Services, and *Max Risch* and *Eleanor Wilking*, University of Michigan

Stock Market Behavior on Ex-Dividend Dates: The Case of Cum-Ex Transactions in Germany, *Carolin Holzmann*, FAU Erlangen-Nürnberg

How Do Entrepreneurial Portfolios Respond to Income Taxation? *Frank Fossen*, University of Nevada, Reno, *Ray Rees*, University of Munich, *Davud Rostam-Afschar*, Universitaet Hohenheim, and *Viktor Steiner*, Free University of Berlin

Discussants: *Bibek Adhikari*, Illinois State University, and *Eric Ohn*, Grinnell College

TAX EXPENDITURES

Minuet (4th Floor)

Session Chair: *Steven Dean*, Brooklyn Law School

Theories of Tax Deductions: Income Measurement versus Efficiency, *Yehonatan Givati*, Hebrew University

Consumption Smoothing and the Home Mortgage Interest Deduction, *Sloan Speck*, University of Colorado

Freezing the Future: Fertility, Choice, and Taxing State of the Art Reproductive Technologies, *Tessa Davis*, University of South Carolina

Discussant: *Steven Dean*, Brooklyn Law School

INTERNATIONAL TAX RELATIONS AND DIFFERENCES IN TAX POLICY

Maestro B (4th Floor)

Session Chair: *Daniel Shaviro*, New York University School of Law

How Do Governments Around the World Shape Tax Morale? *Antonios Koumpias*, University of Michigan-Dearborn, and *Jorge Martinez-Vazquez* and *Gabriel Leonardo*, Georgia State University

Tax Treaty Networks and Ownership Structures of Multinational Corporations, *Sunghoon Hong*, Korea Institute of Public Finance

Tax Treaty Models – Past, Present, and a Suggested Future, *Doron Narotzki*, The University of Akron

The Making of International Tax Law: Empirical Evidence from Natural Language Processing, *Elliott Ash*, University of Warwick, and *Omri Marian*, University of California, Irvine School of Law

Discussants: *Johannes Voget*, University of Mannheim, and *Geerten Michiels*, International Monetary Fund

BUSINESS TAX REGIMES AND INCOME INEQUALITY

Concerto B (3rd Floor)

Session Chair: *John McClelland*, Congressional Budget Office

Capitalists in the 21st Century, *Matthew Smith*, U.S. Department of the Treasury, *Danny Yagan*, University of California, Berkeley, and *Owen Zidar* and *Eric Zwick*, University of Chicago

Accounting for Business Income in Measuring Top Income Shares: Integrated Accrual Approach Using Individual and Firm Data from Norway, *Annette Alstadsæter*, Norwegian University of Life Sciences, *Martin Jacob*, WHU-Otto Beisheim School of Management, *Wojciech Kopczuk*, Columbia University, and *Kjetil Telle*, Statistics Norway

Tax Base Switching of Business Income, *Richard Prinszano*, Penn Wharton Budget Model

Examining the Pattern of Losses of S-Corporations, *Katherine Lim* and *Elena Patel*, U.S. Department of the Treasury, and *Molly Saunders-Scott*, Congressional Budget Office

Discussants: *John McClelland*, Congressional Budget Office, and *George Plesko*, University of Connecticut

* denotes graduate student on the job market.

CORRECTIVE TAXATION FOR BEHAVIORAL AGENTS

Concerto A (3rd Floor)

Session Chair: *Hunt Allcott*, New York University Department of Economics

Internality-Correcting Consumption Taxes and Voluntary Public Assistance Programs, *Kyle Rozema*, Northwestern University School of Law

What is the Optimal Soda Tax? *Hunt Allcott*, New York University Department of Economics

Impulsivity and Social Security, *T. Scott Findley*, Utah State University

Discussants: *Brian Galle*, Georgetown University, *Alex Rees-Jones*, Wharton, and *Jason Seligman*, Investment Company Institute

TAXATION OF INDIVIDUALS IN DEVELOPING COUNTRIES

Maestro A (4th Floor)

Session Chair: *Michael Best*, Columbia University

Salary Misreporting and the Role of Firms in Workers' Responses to Taxes: Evidence From Pakistan, *Michael Best*, Columbia University

Greener on the Other Side? Spatial Discontinuities in Property Tax Rates and their Effects on Tax Morale, *Michael Best*, Columbia University, *Francois Gerard*, Columbia University, *Evan Kresch*, Oberlin College, *Joana Naritomi*, London School of Economics, and *Laura Zoratto*, World Bank

The Response of Salaried Workers to the Personal Income Tax: Evidence from a Regression Discontinuity Design in Argentina, *Dario Tortarolo*, University of California, Berkeley

Discussants: *Jonas Hjort*, Columbia University, *Li Liu*, International Monetary Fund, and *Michael Best*, Columbia University

OPTIMAL TAX I

Assembly F (5th Floor)

Session Chair: *Stefanie Stantcheva*, Harvard University

Optimal Corporate Taxation, *Emmanuel Farhi* and *Stefanie Stantcheva*, Harvard University

Tax Uncertainty and Firm Profitability, *James Hines*, University of Michigan

Inverse December Fever, *Zareh Asatryan*, ZEW Mannheim, *Andreas Peichl*, University of Munich, *Thomas Schwab*, University of Mannheim and ZEW, *Johannes Voget*, University of Mannheim

Income Taxation, Firing Costs and Insurance within Firm, *Pawel Doligalski*, University of Bristol

Discussant: *Andreas Peichl*, University of Munich

PUBLIC EMPLOYEE RETIREMENT PROGRAMS

Orchestra (2nd Floor)

Session Chair: *Greg Leiserson*, Washington Center for Equitable Growth

Retirement Options and Outcomes for Public Employees, *Leslie Papke*, Michigan State University

Healthcare Promises for Public Employees, *Natalya Shnitser*, Boston College School of Law

Annuity Options in Public Pension Plans: The Curious Case of Social Security Leveling, *Robert Clark*, *Robert Hammond* and *Melinda Morrill*, North Carolina State University, and *David Vanderweide*, North Carolina State Assembly

The Impact of Recent State Pension Reforms on Teacher Benefits and Plan Costs, *Richard Johnson*, Urban Institute

Discussants: *Margaret J. Lay*, Mount Holyoke College, and *Greg Leiserson*, Washington Center for Equitable Growth

Noon – 1:30 PM Luncheon, Ormandy

Amy Finkelstein, John & Jennie S. MacDonald Professor of Economics, MIT and Co-Scientific Director, J-PAL North America

Subsidizing Health Insurance for Low Income Adults: What Does It Do and What Does That Mean?

Presentation of Awards:

Outstanding Doctoral Dissertation in Government Finance and Taxation

Winners: *Jacob Bastian*, University of Chicago, and *Michael Gilraine*, New York University

Finalist: *Adam Laveccia*, University of Ottawa

1:45 – 3:15 PM Concurrent Sessions

STATE AND LOCAL SALES TAX POLICY EFFECTS

Aria A (3rd Floor)

Session Chair: *Ranjana Madhusudhan*, New Jersey Department of Treasury

Don't Tax My Base: State Sales Tax Increases and Local Crowd-out Effects, *Gregory Burge* and *Cynthia Rodgers*, University of Oklahoma

Shopping for Lower Sales Tax Rates, *Lorenz Kueng*, Northwestern University

The Adoption of Local Sales Taxes: A Citizen Perspective, *Whitney Alfonso*, The University of North Carolina at Chapel Hill

When to Opt in? How Neighbor Adoption, Tax Exportation, and Property Tax Limits Affect the Decision to Adopt a Local Option Tax, *Bo Zhao*, Federal Reserve Bank of Boston

Discussants: *David Agrawal*, University of Kentucky, and *David Sjoquist*, Georgia State University

THE STATE OF HEALTHCARE REFORM (Panel discussion)

Orchestra (2nd Floor)

Session Chair: *Stan Veuger*, American Enterprise Institute

Panelists:

Benedic Ippolito, American Enterprise Institute

Nathaniel Hendren, Harvard University and NBER

Matthew Fiedler, The Brookings Institution

Craig Garthwaite, Northwestern University

CHILD-RELATED TAX BENEFITS

Rhapsody (4th Floor)

Session Chair: *Jeff Larrimore*, Federal Reserve Board of Governors

Childhood Family Income and Adult Outcomes: Evidence from the EITC, *Paul Thomas*, Purdue University

Estimating the Income Effects Associated with Child Tax Benefits, *Jacob Mortenson* and *Heidi Schramm*, Joint Committee on Taxation, U.S. Congress, and *Andrew Whitten*, U.S. Department of the Treasury

Fertility Response to the Tax Treatment of Children, *Kevin Mumford*, Purdue University

Who Does Not Pay Taxes? How Tax Credits Contribute to the Declining Fraction of Adults Paying Income Taxes, *David Splinter*, Joint Committee on Taxation, U.S. Congress

Discussants: *Jacob Bastian*, University of Chicago, and *Samara Gunter*, Colby College

SALES TAX AND VATS

Assembly F (5th Floor)

Session Chair: *Erin Scharff*, Arizona State University Sandra Day O'Connor College of Law

Sales Tax Holidays: Evidence on Incidence, *Justin Ross* and *Felipe Lozano-Rojas*, Indiana University

The Rise and Fall of the Destination-Based Cash Flow Tax: What Was That All About? *Daniel Shaviro*, New York University School of Law

History of Cigarette Taxes on Native American Reservations, *Kyle Rozema*, Northwestern University School of Law

Discussant: *Erin Scharff*, Arizona State University Sandra Day O'Connor College of Law

POLICY DETERMINANTS OF COLLEGE ATTENDANCE AND LABOR MARKET SUCCESS

Maestro A (4th Floor)

Session Chair: *Gerald Auten*, U.S. Department of the Treasury

On the Determinants of Young Adult Outcomes: An Examination of Random Shocks to Children in Military Families, *Laura Kawano*, University of Michigan, *Bruce Sacerdote*, Dartmouth College, *William Skimmyhorn*, United States Military Academy West Point, and *Michael Stevens*, U.S. Department of the Treasury

The Affordable Care Act and the Market for Higher Education, *Rajashri Chakrabarti* and *Maxim Pinkovskiy*, Federal Reserve Bank of New York

Does Legal Status Affect Educational Attainment in Immigrant Families? *Zachary Liscow*, Yale University, and *William Woolston*, Nuna Health

The Labor Market Returns to Spending on College Instruction, *Joseph Altonji* and *James Thomas*, Yale University, and *Seth Zimmerman*, University of Chicago, Booth School of Business

Discussants: *Eric Chyn*, University of Virginia, and *Byron Lutz*, Federal Reserve Board of Governors

OPTIMAL TAX II

Minuet (4th Floor)

Session Chair: *Matthew Weinzierl*, Harvard Business School

Reasons for Distributive Preferences, *Matthew Weinzierl*, Harvard Business School, and *Itai Sher*, University of Massachusetts, Amherst

Wealth Taxation and Wealth Inequality: Evidence from Denmark 1980-2014, *Katrine Jacobsen*, University of Copenhagen, *Kristian Jacobsen*, Kraka, *Henrik Kleven*, London School of Economics, and *Gabriel Zucman*, University of California, Berkeley

Political Feasible and Welfare-Improving Tax Reforms: Theory and Evidence, *Pierre Boyer*, Ecole Polytechnique, Paris, and *Andreas Piechl*, University of Munich

Optimal Taxation of Intergenerational Human Capital Transformation, *Musab Kurnaz*, Koc University, and *Mehmet Soytaş*, Ozyegin University

Discussants: *Chishio Furukawa*, Brown University, and *Elliott Dubin*, Multistate Tax Commission

FUNGIBILITY, HASSLES, AND ORDEALS IN SOCIAL INSURANCE PROGRAMS

Aria B (3rd Floor)

Session Chair: *Joseph Aldy*, Harvard Kennedy School

The Effects of Information and Application Assistance on Take-up, Targeting, and Welfare: Experimental Evidence from SNAP, *Matthew Notowidigdo*, Northwestern University

Who Is Screened Out? Application Costs and the Targeting of Disability Programs, *Manasi Deshpande*, University of Chicago, and *Yue Li*, University of Albany, SUNY

How Are SNAP Benefits Spent? Evidence from a Retail Panel, *Justine Hastings* and *Jesse Shapiro*, Brown University

Discussant: *Kory Kroft*, University of Toronto

LABORATORY EXPERIMENTS ON CHARITY AND PUBLIC GOODS

Orchestra (2nd Floor)

Session Chair: *Judd Kessler*, The Wharton School, University of Pennsylvania

Naming and Shaming: How Making Contributions Public Can Increase Public Good Provision, *Judd Kessler*, The Wharton School, University of Pennsylvania, *Corinne Low*, University of Pennsylvania, and *Monica Singhal*, University of California, Davis

Mixed Signals: Charity Reporting When Donations Signal Generosity and Income, *Anat Bracha*, Federal Reserve Bank of Boston

The Effects of Income Inequality and Taxation on Charitable Giving: Evidence From a Lab Experiment Using Real Charities, *Nicolas Duquette*, University of Southern California, and *Enda Hargaden*, University of Tennessee

Does How We Measure Altruism Matter? Playing Both Roles in Dictator Games, *Wei Zhan*, Hamilton College

BUSINESS TAXES ACROSS BORDERS

Concerto B (3rd Floor)

Session Chair: *Juan Carlos Suárez Serrato*, Duke University

Do Value-Added Taxes Affect International Trade: Evidence from 20 Years of Tax Reforms, *Youssef Benzarti*, University of California, Los Angeles, and *Alisa Tazhitdinova*, McMaster University

The Structure of State Corporate Taxation and its Impact on State Tax Revenues and Economic Activity, *Juan Carlos Suárez Serrato*, Duke University, and *Owen Zidar*, University of Chicago

Research and Development Intensity and Effective Tax Rate: Empirical Evidence from India, *Muthu Shanmugam*, Indian Institute of Technology, Madras

Discussants: *Muthu Shanmugam*, Indian Institute of Technology Madras, and *Youssef Benzarti*, University of California, Los Angeles

MARKET EFFECTS OF CORPORATE TAXATION

Maestro B (4th Floor)

Session Chair: *Eric Ohm*, Grinnell College

Capture and Competition: The Role of Product Market Competition in Reallocating Rents from Regulatory Capture, *Sudarshan Jayaraman*, Simon Business School, *S.P. Kothari*, MIT Sloan School of Management, and *Karthik Ramanna*, Harvard University

International Taxation and Productivity Effects of M&As, *Maximilian Todtenhaupt**, University of Mannheim & Centre for European Economic Research, and *Johannes Voget*, University of Mannheim

Piercing the Veil: Corporate Tax Rate Cuts and Firm Valuation, *Christine Dobridge*, Federal Reserve Board of Governors, *Connor Dowd*, University of Chicago, *Tim Dowd* and *Paul Landefeld*, Joint Committee on Taxation, U.S. Congress

Discussants: *James Hines*, University of Michigan, and *Steve Utke*, University of Connecticut

3:15 PM – 3:45 PM Coffee Break, Overture

3:45 PM – 5:15 PM Concurrent Sessions

PUBLIC POLICY IN EUROPEAN REGIONS

Minuet (4th Floor)

Session Chair: *Annika Havlik*, ZEW and University of Mannheim

Regional Resources and Democratic Secessionism, *Kai Gehring*, University of Zurich, and *Stephan Schneider*, Heidelberg University

Appointed Public Officials, Social Ties, and Local Favoritism: Evidence from the German States, *Thushyanthan Baskaran*, University of Siegen, and *Mariana Lopes da Fonseca*, Max Planck Institute for Tax Law and Public Finance

Multilateral Lending to European Regions: Who Gets the Funds and What are the Effects? *Zareh Asatryan*, ZEW Mannheim, and *Annika Havlik*, ZEW & University of Mannheim

Discussants: *Mariana Lopes da Fonseca*, Max Planck Institute for Tax Law and Public Finance, *Maximilian von Ehrlich*, University of Bern, and *Annika Havlik*, ZEW & University of Mannheim

ADMINISTRATION AND COOPERATION

Maestro B (4th Floor)

Session Chair: *Ariel Stevenson*, New York University School of Law

The Story of the R&D Tax Credit: A Smoking Gun From A Cold War, *Mirit Eyal-Cohen*, University of Alabama School of Law, and *Mirit Eyal-Cohen*, University of Alabama

Statutory Architecture, *Shu-Yi Oei*, Tulane Law School, and *Leigh Osofsky*, University of Miami

Adminstrating Fees: Determining Costs in the Criminal Justice System, *Erin Scharff*, Arizona State University Sandra Day O'Connor College of Law

Discussant: *Ariel Stevenson*, New York University School of Law

PENSIONS AND SCHOOL FINANCE

Aria A (3rd Floor)

Session Chair: *Evgenia Gorina*, University of Texas at Dallas

Pension Reform and Public Sector Attractiveness, *Evgenia Gorina* and *Trang Hoang*, University of Texas at Dallas

Do Unfunded Obligations of Public-Sector Pension Plans Get Capitalized Into House Prices? *Sutirtha Bagchi*, Villanova University

School District Pension Reform as a Cut in State School Aid, *Chuanyi Guo*, *Darren Lubotsky*, *David Merriman* and *Jason Ward*, University of Illinois Chicago

The Effect of the Centralization of School Finance on School Revenue and Spending: Evidence from Reform in Michigan, *Jinsub Choi*, Georgia State University

Discussants: *David Merriman*, University of Illinois, and *Sutirtha Bagchi*, Villanova University

EDUCATION FINANCE AND STUDENT ACHIEVEMENT

Concerto B (3rd Floor)

Session Chair: *Leslie Papke*, Michigan State University

Tax Knowledge and College: Do IRS Reminder Notices Affect Tax-Based Aid Use? *John Guyton*, *Brenda Schafer* and *Michael Sebastiani*, Internal Revenue Service, *Dayanand Manoli*, University of Texas at Austin, and *Nicholas Turner*, U.S. Department of the Treasury

Labor Supply, Learning Time, and the Efficiency of School Spending: Evidence From School Finance Reforms, *John Klopfer*, Princeton University

The Impact of Recent Teacher Pension Reforms on New Teacher Quality, *Pin-En Chou**, Michigan State University

Discussants: *Sarah Cordes*, Temple University, and *Michael Hayes*, Rutgers University-Camden

TAXES AND LOCATION DECISIONS

Assembly F (5th Floor)

Session Chair: *James Stekelberg*, Colorado State University

Corporate Tax Avoidance and IP Boxes, *Tobias Bornemann*, Vienna University of Economics and Business

R&D and the Rising Foreign Profitability of U.S. Multinational Corporations, *Lisa De Simone*, Stanford Graduate School of Business, *Jingjing Huang*, Virginia Tech, and *Linda Krull*, University of Oregon

Why Do U.S. Firms Not Operate In Foreign Tax Havens? Evidence from the Choice Between Foreign and Domestic Tax Havens, *Christina Lewellen* and *Bradley Lindsey*, North Carolina State University, and *Wendy Wilson*, Southern Methodist University

U.S. Firms on Foreign (Tax) Holidays, *Travis Chow*, Singapore Management University, and *Jeffrey Hoopes* and *Edward Maydew*, University of North Carolina at Chapel Hill

Discussants: *James Stekelberg*, Colorado State University, and *Wayne Nesbitt*, Michigan State University

TAX REFORM IN THEORY AND IN PRACTICE (Panel Discussion)

Orchestra (2nd Floor)

Session Chair: *Mark Mazur*, Urban-Brookings Tax Policy Center

Panelists:

Lily Batchelder, New York University School of Law

Rosanne Altshuler, Rutgers University

Jane Gravelle, Congressional Research Service

THE EFFICACY OF STATE AND LOCAL FISCAL POLICY IN PROMOTING ECONOMIC GROWTH

Rhapsody (4th Floor)

Session Chair: *David Albouy*, University of Illinois

Temporal and Spatial Effects of State Taxes on Economic Growth, *John Anderson* and *Jennifer Bernard*, University of Nebraska-Lincoln

The Impact of Professional Sports Stadium Abandonment on Surrounding Neighborhoods, *Joseph Nicholson*, Montclair State University

Did the Three Large-Scale Economic Development Projects Help Their Neighborhoods to Grow Faster? *Amira Alghumgham*, Howard University

Valuing Public Goods More Generally: The Case of Infrastructure, *David Albouy*, University of Illinois, and *Arash Farahani*, Independent Budget Office of New York City

FINANCE AND BUSINESS TAXES

Concerto A (3rd Floor)

Session Chair: *Matthew Smith*, U.S. Department of the Treasury

The Impact of Financial Transaction Taxes on Stock Markets: Timing, Heterogeneity, and Migration, *Sebastian Eichfelder*, Otto-von-Guericke University Magdeburg, *Mona Lau*, Freie Universität Berlin, and *Felix Noth*, Leibniz Institute for Economic Research and Otto von Guericke University

Do Investors Value Investment Incentives? Evidence from Bonus Depreciation and the Fiscal Cliff, *Eric Ohm*, Grinnell College

Do Publicly-Traded Firms Invest Myopically? Evidence from U.S. Tax Returns, *Naomi Feldman*, Federal Reserve Board of Governors, *Laura Kawano*, University of Michigan, *Elena Patel*, U.S. Department of the Treasury, *Nirupama Rao*, New York University, and *Jesse Edgerton*, J.P. Morgan

How Corporate Debt Bias Affects Bank Lending, *Sophia Chen* and *Gee Hee Hong*, International Monetary Fund

Discussants: *Julian Atanassov*, University of Nebraska, and *Matthew Smith*, U.S. Department of the Treasury

TAX COMPETITION AND LOCATION CHOICE

Maestro A (4th Floor)

Session Chair: *Shafik Hebous*, International Monetary Fund

How Does Country Risk Affect the Ability of Tax Policy to Encourage Corporate Risk Taking? *Benjamin Osswald*, Vienna University of Economics and Business / University of Wisconsin - Madison, and *Caren Sureth-Sloane*, University of Paderborn / Vienna University of Economics and Business

Taxing Multinationals Beyond Borders: Financial and Locational Responses to CFC Rules, *Sarah Clifford**, University of Copenhagen

Norderfriedrichskoog! German Tax Havens, Tax Competition and the Introduction of a Minimum Tax Rate, *Will Boning* and *Joel Slemrod*, University of Michigan, and *Robert Ullmann*, University of Augsburg

The Trouble with Tax Competition: From Practice to Theory, *Lilian Faulhaber*, Georgetown University Law Center

Discussants: *James Albertus*, Carnegie Mellon University, and *Shafik Hebous*, International Monetary Fund

* denotes graduate student on the job market.

ASSET DECUMULATION IN RETIREMENT

Aria B (3rd Floor)

Session Chair: *Norma Coe*, University of Pennsylvania

Lapses in Long-Term Care Insurance, *Anthony Webb*, The New School

Reverse Mortgages and Property Tax Relief Programs, *Joshua Miller*,
Department of Housing and Urban Development

Late-in-Life Risks and the Under-Insurance Puzzle, *John Ameriks*, The
Vanguard Group, Inc., *Joseph Briggs*, Federal Reserve Board of Governors,
Andrew Caplin, New York University, *Matthew Shapiro*, University of Michigan,
and *Christopher Tonetti*, Stanford University Graduate School of Business

Do Older Americans Have More Income than We Think? *Adam Bee* and
Joshua Mitchell, U.S. Census Bureau

Discussants: *Norma Coe*, University of Washington, and *Joanne Hsu*, Federal
Reserve Board of Governors

5:15 – 6:15 PM Annual Meeting of the NTA, Orchestra

Nomination and Election of Officers

Treasurer's Report: *Eric Toder*, The Urban Institute

Presidential Address: *Victoria Perry*, International Monetary Fund

6:15 – 7:30 PM Welcome Reception, Ormandy

FRIDAY, NOVEMBER 10

7:30 – 8:30 AM Graduate Student Breakfast, Ormandy

Sponsored by Georgia State University, Marquette University, Rice University,
the School of Public and Environmental Affairs at Indiana University, and the
Center for Policy Research at Syracuse University

8:30 AM – 10:00 PM Concurrent Sessions

ECONOMIC EFFECTS OF LABOR MARKET REGULATIONS

Minuet (4th Floor)

Session Chair: *Jeffrey Clemens*, University of California at San Diego

How Do Restaurants Pay For the Minimum Wage? *Peter Brummund*, University
of Alabama

The Long-Run Effects of Minimum Wages and Other Anti-Poverty Policies on
Disadvantaged Neighborhoods, *David Neumark*, UCI, *Brian Asquith*, National
Bureau of Economic Research, and *Brittany Bass*, UC Irvine

Estimating the Employment Effects of Recent Minimum Wage Changes: Early
Evidence, an Interpretative Framework, and a Pre-Commitment to Future
Analysis, *Jeffrey Clemens*, University of California at San Diego, and *Michael
Strain*, American Enterprise Institute

Do Ban the Box Laws Increase Crime? *Dhaval Dave*, Bentley University and
NBER, *Taylor Mackay*, *Thanh Tam Nguyen*, University of New Hampshire, and
Joseph Sabia, SDSU, University of New Hampshire & IZA

Discussants: *Claudio Labanca*, University of California, San Diego, and *Stan
Veuger*, American Enterprise Institute

TAX INCENTIVES AND CHARITABLE GIVING

Aria B, (3rd Floor)

Session Chair: *Brian Galle*, Georgetown University

Reducing Evasion Through Self-Reporting: Theory and Evidence from
Charitable Contributions, *Alisa Tazhitdinova*, McMaster University

Do Limits on the Charitable Contribution Deduction Matter for Giving?
Nicolas Duquette, University of Southern California

Responsiveness of Charitable Donations to Tax Incentives: Evidence from
Panel Data on U.S. States in the Interwar Period, *Jon Bakija*, Williams College

The Fiscal Behavior of Noncharitable Exempt Organizations, *Brian Galle*,
Georgetown University

BEHAVIORAL POLITICAL ECONOMY

Rhapsody (4th Floor)

Session Chair: *Nicolas Bottan**, University of Illinois at Urbana-Champaign

A Taste for Taxes: Minimizing Distortions Using Political Preferences, *Emiliano
Huet-Vaughn*, *Andrea Robbett* and *Matthew Spitzer*, Middlebury College

Choosing Your Pond: Measuring Preferences for Relative Consumption,
*Nicolas Bottan**, University of Illinois at Urbana-Champaign, and *Ricardo
Perez-Truglia*, University of California, Los Angeles

From Extreme to Mainstream: How Social Norms Unravel, *Stefano Fiorin*,
University of California, Los Angeles

Political Identity and Trust, *Pablo Hernandez-Lagos*, New York University

ENERGY AND ENVIRONMENTAL TAX INCIDENCE

Concerto B (3rd Floor)

Session Chair: *Joseph Shapiro*, Yale University

Pigou Creates Losers: On the Implausibility of Pareto Improvements from
Pigouvian Taxation, *James Sallee*, University of California, Berkeley

The Surprising Pass-Through of Solar Subsidies, *Jacquelyn Pless*, University of
Oxford, and *Arthur van Benthem*, University of Pennsylvania

Optimal Corrective Taxes with Untaxable Externalities: Evidence from Vehicle
Pollution Standards, *Mark Jacobsen*, University of California, San Diego, *James
Sallee*, University of California, Berkeley, *Joseph Shapiro*, Yale University, and
Arthur van Benthem, University of Pennsylvania

Welfare and Incidence of Energy Taxes: Lessons from Manufacturing Pass-
Through, *Sharat Ganapati* and *Joseph Shapiro*, Yale University, and *Reed
Walker*, University of California, Berkeley

TAXING THE FUTURE

Maestro B (4th Floor)

Session Chair: *David Herzig*, Valparaiso University School of Law

Automation and Its Transformation of the Income Tax, *Jay Soled*, Rutgers
University, and *Kathleen Thomas*, University of North Carolina School of Law

Automated Law Liability, *Susan Morse*, University of Texas School of Law

Taxing the Robots, *Orly Mazur*, Southern Methodist University Dedman
School of Law

Discussant: *David Herzig*, Valparaiso University School of Law

* denotes graduate student on the job market.

MEASURING TAX AVOIDANCE AND ITS REAL EFFECTS

Maestro A (4th Floor)

Session Chair: *Molly Saunders-Scott*, Congressional Budget Office

A Bunching Approach to Measuring Multinational Profit-Shifting, *Dharmika Dharmapala*, University of Chicago, and *Shafik Hebous*, International Monetary Fund

At a Cost: The Real Effect of Transfer Pricing Regulations on Multinational Investment, *Ruud de Mooij* and *Li Liu*, International Monetary Fund

Offshore Profit Shifting and Domestic Productivity Measurement, *Fatih Guvenen*, University of Minnesota, *Raymond Mataloni*, U.S. Department of Commerce, *Dylan Rassier*, Bureau of Economic Analysis, and *Kim Ruhl*, Pennsylvania State University

The Real Effects of U.S. Tax Arbitrage by Foreign Multinational Firms, *James Albertus*, Carnegie Mellon University

Discussants: *Eric Toder*, The Urban Institute, and *Paul Landefeld*, Joint Committee on Taxation, U.S. Congress

OPTIMAL TAX III

Orchestra (2nd Floor)

Session Chair: *Christian Moser*, Columbia University

Optimal Paternalistic Savings Policies, *Christian Moser*, Columbia University, and *Pedro Olea de Souza e Silva*, Wealthfront

The Value of Commitment Contracts at Work, *Syon Bhanot*, Swarthmore College, *Andrew Johnston*, University of California, Merced, and *Benjamin Lockwood*, University of Pennsylvania

Flexible Retirement and Optimal Taxation, *Abdoulaye Ndiaye**, Northwestern University

Optimal Redistributive Taxation and the Timing of Welfare Payments, *Robin Boadway*, Queen's University, *Jean-Denis Garon*, Université du Québec à Montréal, and *Louis Perrault*, Georgia State University

Discussants: *Louis Perrault*, Georgia State University, and *Christian Moser*, Columbia University

INVESTMENT AND CAPITAL

Concerto A (3rd Floor)

Session Chair: *Pierre Bachas*, World Bank Development Research

Income Volatility and Investment Impacts of Small Business Taxation: Evidence from Latin America, *Pierre Bachas*, Princeton University, *Michael Best*, Columbia University, *Anne Brockmeyer*, World Bank Development Research, and *Anders Jensen*, Harvard Kennedy School and NBER

Notching R&D Investment with Corporate Income Tax Cuts in China, *Juan Carlos Suárez Serrato*, Duke University

Wealth-Tax Add-Ons to Tax Capital Income in Developing Countries, *Eric Zolt* and *Jason Oh*, University of California Los Angeles School of Law

Discussants: *Juan Carlos Suárez Serrato*, Duke University, *Nirupama Rao*, University of Michigan Ross School of Business, and *Zachary Liscow*, Yale University

BOUNDARIES, TAXES, AND PRICING

Aria A (3rd Floor)

Session Chair: *Sara LaLumia*, Williams College

Differential Effects of Federal and State Gasoline Taxes on Gasoline Consumption, *David Sjoquist* and *(Susan) Xu Tang**, Georgia State University

Interstate Migration and State Taxes: A Natural Experiment in Montana, *Daniel Dodds*, Montana Department of Revenue

Strategic Pricing and Positioning in Response to Tax Notches: Evidence from Gasoline Retail, *Carlos Hurtado*, University of Illinois

State Millionaire Taxes and the Timing of Executive Pay, *Sara LaLumia*, Williams College

Discussants: *Michael Best*, Columbia University, and *David Agrawal*, University of Kentucky

EQUITY MARKETS AND TAXES

Assembly F (5th Floor)

Session Chair: *Bridget Stomberg*, Indiana University

Did FIN 48 Improve the Predictive Ability of Tax Expense? Evidence from a Comparison with IFRS Firms, *Cristi Gleason*, *Kevin Markle* and *Jane Song*, University of Iowa

Let's Talk About Tax: The Determinants and Consequences of Income Tax Mentions During Conference Calls, *Anne Ehinger*, Indiana University Purdue University Indianapolis, *Josh Lee* and *Erin Towery*, University of Georgia, and *Bridget Stomberg*, Indiana University

Net Operating Loss Carryforwards and Corporate Financial Policies, *Shane Heitzman*, University of Southern California, and *Rebecca Lester*, Stanford University

Tax Expense and Aggregate Stock Returns, *Erin Henry*, University of Memphis, and *Kewei Hou*, The Ohio State University

Discussants: *Jennifer Blouin*, University of Pennsylvania, and *Bridget Stomberg*, Indiana University

10:00 – 10:15 AM Coffee Break, Overture

10:15 – 11:45 AM General Session, Symphony

THE STATE OF TAX REFORM (Panel Discussion)

Session Chair: *John Friedman*, Brown University

Panelists:

Alan Auerbach, Robert D. Burch Professor Economics and Law, University of California at Berkeley

Jason Furman, Former Chair of the Council of Economic Advisers, Senior Fellow, Peterson Institute for International Economics, and Professor of Practice at the Harvard Kennedy School

Glenn Hubbard, Former Chair of the Council of Economic Advisers, Dean of the Columbia Business School, and Russell L. Carson Professor Finance and Economics at Columbia University

Kent Smetters, Boettner Professor of Business Economics and Public Policy, University of Pennsylvania

NOON – 1:30 PM LUNCHEON, *Ormandy*

Lawrence H. Summers, Charles W. Eliot University Professor and President Emeritus at Harvard University, Former Secretary of the Treasury

PRESENTATION OF AWARDS:

National Tax Journal Referees of the Year

Janet Holtzblatt, Congressional Budget Office, and *Elira Kuka*, Southern Methodist University

National Tax Journal Richard Musgrave Prize

"Income Effects on Maternal Labor Supply: Evidence from Child-Related Tax Benefits" by *Philippe Wingender*, International Monetary Fund, and *Sara LaLumia*, Williams College. Volume 70, No. 1 (March, 2017) pp. 11-52.

1:45 – 3:15 PM Concurrent Sessions

LOCAL POLITICAL ECONOMY

Minuet (4th Floor)

Session Chair: *Fernando Ferreira*, University of Pennsylvania

Can Credit Rating Agencies Affect Election Outcomes? *Igor Cunha*, University of Kentucky

Democracy, Government Hiring, and Quality of Local Public Goods, *Fernando Ferreira*, University of Pennsylvania

Political Turnover, Bureaucratic Turnover, and the Quality of Public Services, *Diana Moreira*, Harvard University

Does Civic Leadership Matter? Evidence from the Forty-Eighters in the U.S., *Christian Dippel*, University of California, Los Angeles

TECHNOLOGY AND PUBLIC FINANCE

Concerto B (3rd Floor)

Session Chair: *Anne Brockmeyer*, World Bank

Using Technology to Improve Governance: Evidence from the Introduction of Electronic Tax Filing in Tajikistan, *Oyebola Okunogbe*, World Bank Research Group

Technological Change and Tax Capacity, *Anne Brockmeyer*, World Bank, and *Juliana Londono-Vélez*, University of California, Berkeley

E-Governance, Accountability, and Leakage in Public Programs: Experimental Evidence from a Financial Management Reform in India, *Abhijit Banerjee* and *Esther Duflo*, Massachusetts Institute of Technology, *Clément Imbert*, University of Warwick, *Santhosh Mathew*, Government of India, and *Rohini Pande*, Harvard University

Having it at Hand: How Small Search Frictions Impact Bureaucratic Efficiency, *Eric Dodge*, Evidence for Policy Design, *Yusuf Neggers*, Brown University, *Rohini Pande* and *Charity Moore*, Harvard University

Discussants: *Alisa Tazhitdinova*, McMaster University, and *Nicolas Bottan**, University of Illinois at Urbana-Champaign

LOCAL TAXES AND BOUNDARIES

Aria A (3rd Floor)

Session Chair: *Ryan Gallagher*, Northeastern Illinois University

Property Taxation, Housing, and Local Labor Markets: Evidence from German Municipalities, *Max Löffler*, ZEW and University of Cologne, and *Sebastian Sieglösch*, University of Mannheim

Four Decades of Prop 13: Property Tax Knowledge and Support in California, *Robert Wassmer*, California State University, Sacramento, and *Ronald Fisher*, Michigan State University

Land Use Zoning's Adverse Impact on the Local Education Property Tax Base: Evidence from Zoning District Boundaries, *Ryan Gallagher*, Northeastern Illinois University

Crossing the Border: How Political Boundaries Affect Gas Price Competition and State Motor Fuels Tax, *David Coyne*, Federal Trade Commission

Discussant: *Robert Wassmer*, California State University, Sacramento

NON-STANDARD RESPONSES TO TAXATION – TAX SALIENCE AND TAX MORALE

Concerto A (3rd Floor)

Session Chair: *Hunt Allcott*, New York University

Administrative Efficiency and Tax Compliance, *Johannes Rincke*, University of Erlangen-Nuremberg

Attending to Inattention: Estimating Deadweight Loss under Non-Salient Taxes, *Giacomo Brusco* and *Benjamin Glass**, University of Michigan

Deliberate Inattention to Shrouded Attributes: Evidence from Consumers' Over- and Under-reaction to Taxes, *Dmitry Taubinsky*, Dartmouth College

Discussants: *Michael Gideon*, U.S. Census Bureau, and *Benjamin Lockwood*, University of Pennsylvania

OFFSHORE TAX EVASION

Maestro A (4th Floor)

Session Chair: *Peter Merrill*, PricewaterhouseCoopers

Perceived and Actual Consequences of the Foreign Account Tax Compliance Act: A Survey of Americans Living Abroad, *Sonja Pippin*, *Jeffrey Wong* and *Richard Mason*, University of Nevada, Reno

Transparency and the Location of Assets: Evidence from the Foreign Account Tax Compliance Act (FATCA), *Lisa De Simone*, Stanford Graduate School of Business, *Rebecca Lester*, Stanford University, and *Kevin Markle*, University of Iowa

European Banks and Tax Havens, *Vincent Bouvatier*, Université de Paris Ouest - Nanterre La Défense, *Gunther Capelle Blancard*, Paris 1 Pantheon-Sorbonne, and *Anne-Laure Delatte*, CNRS

A Haven Next Door: The Role of Transaction Costs in Cross-border Tax Evasion, *Shafik Hebous*, International Monetary Fund

Discussants: *Neviana Petkova*, U.S. Department of the Treasury, and *Tom Neubig*, Tax Sage Network

OPTIMAL TAX IV

Assembly F (5th Floor)

Session Chair: *Daniel Schaffa*, University of Michigan

Pigouvian Taxation with Costly Administration and Multiple Externalities, *Daniel Jaqua*, Albion College, and *Daniel Schaffa*, University of Michigan

How Well Targeted are Soda Taxes? *Pierre Dubois*, Toulouse School of Economics, *Rachel Griffith* and *Martin O'Connell*, Institute of Fiscal Studies

Minimum Wage Policy with One- and Two-Earner Households, *Adam Lavecchia*, University of Ottawa

Optimal Multidimensional Policies with Multidimensional Heterogeneity of Agents, *Kevin Spiritus*, KU Leuven, Erasmus University Rotterdam

Discussants: *Kevin Spiritus*, KU Leuven, Erasmus University Rotterdam, and *Daniel Schaffa*, University of Michigan

UNEMPLOYMENT AND DISABILITY INSURANCE: EVIDENCE FROM ADMINISTRATIVE DATA

Rhapsody (4th Floor)

The Impact of Paid Maternity Leave: Evidence from Temporary Disability Insurance in Rhode Island, *Zakary Campbell, Ian Chin and Justine Hastings*, Brown University, and *Eric Chyn*, University of Virginia

The Effect of Maternity Leave Extensions on Firms and Coworkers, *Yana Gallen*, Harris School of Public Policy

The Impact of Disability Insurance: Evidence from Rhode Island, *Zakary Campbell, Ian Chin and Justine Hastings*, Brown University, and *Eric Chyn*, University of Virginia

Leveraging Machine Learning for Optimal Policy: Evidence from Reemployment Services, *Zakary Campbell, Ian Chin and Justine Hastings*, Brown University, and *Eric Chyn*, University of Virginia

Discussants: *Jason Seligman*, Investment Company Institute, and *Damon Jones*, University of Chicago

INEQUALITY

Maestro B (4th Floor)

Session Chair: *Sebastian Dyrda*, University of Toronto

Nonlinear Taxation in an Economy with Heterogeneous Firms and Heterogeneous Households, *Jorge Barro*, Rice University, and *Efraim Berkovich*, University of Pennsylvania

Taxes, Regulations of Businesses and Evolution of Income Inequality in the U.S., *Sebastian Dyrda*, University of Toronto, and *Benjamin Pugsley*, Federal Reserve Bank of New York

Endogenous Growth, Inequality and the Composition of Government Expenditures, *Constantine Angyridis*, Ryerson University

The Effect of Fiscal Decentralization on Economic Growth and Inequality, *Bibek Adhikari*, Illinois State University, and *Saroj Dhital*, University of Missouri-Columbia

NEXT GENERATION SESSION

Concerto A (3rd Floor)

Session Chair: *Carlianne Patrick and Louis Perrault*, Georgia State University

Did Medicare Decrease Insulin Usage Among Diabetics Until the Advent of Part D? *Daniel Kaliski*, University of Oxford

Wealth Taxation and Evasion: Quasi-Experimental Evidence from Colombia, *Juliana Londono Vélez*, University of California, Berkeley

Optimal Redistributive Policy in Debt Constrained Economies, *Monica Tran Xuan*, University of Minnesota

Optimal Taxability: Sufficient Statistics, a Bunching Decomposition Method, and Evidence from an Australian Notch, *Steven Hamilton**, University of Michigan

Discussants: *David Powell*, RAND, *Evan Kresch*, Oberlin College, *Jean-Denis Garon*, Université du Québec à Montréal, and *Thomas Spreen*, Indiana University

FINANCIAL REPORTING FOR TAXES

Aria B (3rd Floor)

Session Chair: *Steven Utke*, University of Connecticut

How Do Effective Tax Rates Vary Across Firms and Time? Insight From Effective Tax Rate Reconciliations, *Katharine D. Drake*, Eller School of Management, *Russ Hamilton**, The University of Arizona, and *Stephen Lusch*, Texas Christian University

A Reexamination of U.S. Corporate Tax Avoidance over the Past 25 Years: Estimating Corporate Tax Avoidance with Acct Based Measures, *Roy Clemons*, New Mexico State University, *Noel Brock*, Eastern Michigan University, and *Adam Nowak*, West Virginia University

Round and Steady: An Investigation of GAAP ETR Management, *Jeffrey Hoopes*, University of North Carolina at Chapel Hill, *Adrian Kubata* and *Tim Wagener*, University of Münster, Germany, and *Christoph Watrin*, Münster Institute of Accounting and Taxation

The Impact of Tax Settlement Favorability on Firms' Subsequent Tax Avoidance, *Andrew Finley*, Claremont McKenna College

Discussants: *Steven Utke*, University of Connecticut, and *Paul Demere*, University of Georgia

3:15 – 3:45 PM Coffee Break, *Overture*

3:45 – 5:15 PM General Session, *Symphony*

In Honor of James R. Hines Jr., Richard A. Musgrave Collegiate Professor of Economics and L. Hart Wright Collegiate Professor of Law, University of Michigan 2017 Holland Award Recipient

Session Chair: *Rosanne Altshuler*, Rutgers University

Panelists:

Alan Auerbach, University of California, Berkeley

Mihir Desai, Harvard University

Joel Slemrod, University of Michigan

James Poterba, MIT and NBER

5:15 – 6:15 PM Graduate Student Research Forum, *Overture*

Session Chair: *Carlianne Patrick*, Georgia State University

On the Emergence and Influence of Fiscal Incentives on Judicial Decision Making: Evidence from Drivers' License Suspensions in Indiana, *Sian Mughan*, Indiana University

Progressive Income Taxation, Heterogeneous Risk Aversion and Occupational Choices in General Equilibrium, *Zhiqi Zhao**, Clemson University

Parental Housing Wealth and School-to-Work Transition of College Graduates: Evidence from South Korea, *Jinseong Park**, University of Tennessee, Knoxville

The Effect of an Increase in the Wage/Profit Tax Wedge on the Wages Paid to S Corporation Shareholders, *Lucas Goodman*, University of Maryland

Workplace Safety and Worker Productivity: Evidence from MINER Act, *Ling Li**, Syracuse University

Consumption and Income Tax Planning in the Digital Age - Evidence from Service Firms in Europe, *Marcel Olbert* and *Ann-Catherin Werner*, University of Mannheim

The Case for Dividend-Paid Deduction and the Reverse Benefit Principle, *Nir Fishbien*, University of Michigan

Oil Revenues and Fiscal Deficits in Colombian Municipalities, *Raju Mainali**, University of Nevada - Reno

The Persistence of Government Transfers in the U.S., *Alex Durante**, Federal Reserve Board of Governors

The Kansas Tax Experiment, *Jessica McCloskey**, University of Kansas

Electronic Filing and Spatial Patterns of Technology Diffusion, *Junpyo Park*, The University of Nebraska - Lincoln

* denotes graduate student on the job market.

5:15 – 6:30 PM RECEPTION, *Balcony*

In Honor of James R. Hines Jr., Richard A. Musgrave Collegiate Professor of Economics and L. Hart Wright Collegiate Professor of Law, University of Michigan 2017 Holland Award Recipient

Sponsored by the International Tax Policy Forum, the University of Michigan Department of Economics, and the Michigan Institute for Teaching and Research in Economics

SATURDAY, NOVEMBER 11

8:30 – 10:00 AM Concurrent Sessions

TAX PLANNING CONSEQUENCES

Assembly F (5th Floor)

Session Chair: *Braden Williams*, University of Texas at Austin

Are Multinational Companies “Fooled” by Their Own Tax Planning? *Lisa De Simone*, Stanford Graduate School of Business, *Kenneth Klassen*, University of Waterloo, and *Jeri Seidman*, University of Virginia - McIntire School

Do Firms Tradeoff Cash Flows and Information Transparency to Manage Credit Ratings? An Examination of Tax Planning Activities, *Nathan Goldman*, The University of Texas at Dallas, and *Russ Hamilton**, The University of Arizona

Income Shifting and Debt Contracting, *Daniel Saavedra*, University of California, Los Angeles, and *Braden Williams*, University of Texas at Austin

Economic Substance Requirements and Multinational Firm Behavior, *Aparna Mathur*, American Enterprise Institute, and *Kartikeya Singh*, PricewaterhouseCoopers

Discussants: *Shane Heitzman*, University of Southern California, and *Braden Williams*, University of Texas at Austin

AFFORDABLE HOUSING POLICY

Aria A (3rd Floor)

Session Chair: *Rebecca Diamond*, Stanford University

The Effects of Rent Control Expansion on Tenants, Landlords, and Inequality: Evidence from San Francisco, *Franklin Qian* and *Rebecca Diamond*, Stanford University

Moved to Opportunity: The Long-Run Effect of Public Housing Demolition on Labor Market Outcomes of Children, *Eric Chyn*, University of Virginia

Neighborhood Choices, Neighborhood Effects and Housing Vouchers, *Morris Davis*, Rutgers Business School, Rutgers University, *Jesse Gregory*, University of Wisconsin, *Daniel Hartley*, Federal Reserve Bank of Chicago, and *Kegon Tan*, The University of Rochester

The Net Benefit of Demolishing Dilapidated Housing, *Dusan Paredes*, Universidad Catolica del Norte, and *Mark Skidmore*, Michigan State University

PUBLIC FINANCE APPLICATIONS OF DYNAMIC MODELS

Maestro B (4th Floor)

Session Chair: *Bill Dupor*, Federal Reserve Bank of St. Louis

Sticky Wages, Monetary Policy and Fiscal Policy Multipliers, *Bill Dupor*, Federal Reserve Bank of St. Louis, *Jingchao Li*, East China University of Science and Technology, and *Rong Li*, Renmin University of China

The Dynamic Effects of Eliminating or Curtailing the Home Mortgage Interest Deduction, *John Diamond*, *George Zodrow* and *Joyce Beebe*, Rice University

The EY Overlapping Generations Computable General Equilibrium Model: Overview and Application to Energy, Environmental, and Tax Policy, *Robert Carroll* and *Brandon Pizzola*, Ernst & Young

Information Sets and Dynamic Scoring, *Aaron Butz*, Ernst & Young

TAX POLICY AND HEALTH

Concerto B (3rd Floor)

Session Chair: *Sean Lowry*, Congressional Research Service

How Increasing Medical Access to Opioids Contributes to the Opioid Epidemic: Evidence from Medicare Part D, *David Powell*, RAND

The Impact of Public Hospital Availability in Underdeveloped Areas on Medical Care Utilization, *Bondi Arifin*, Georgia State University

Taxing Finland into a Thinland? Evidence from a Sweets Tax Reform, *Tuomas Kosonen* and *Riikka Savolainen*, Labour Institute for Economic Research

Effect of the Berkeley Soda Tax on Consumption and Prices, *Hannah Bolder*, University of Michigan

Discussants: *Vilsa Curto*, Harvard University, and *Sean Lowry*, Congressional Research Service

ANALYSES OF LABOR SUPPLY USING ADMINISTRATIVE DATA

Minuet (4th Floor)

Relocation of the Rich: Migration in Response to Top Tax Rate Changes from Spanish Reforms, *David Agrawal*, University of Kentucky, and *Dirk Foremny*, University of Barcelona/I.E.B.

Using Kinked Budget Sets to Estimate Extensive Margin Responses: Method and Evidence from the Social Security Earnings Test, *Alexander Gelber*, University of California, Berkeley

Spousal Responses to Job Loss, *Laura Kawano*, University of Michigan, *Sara LaLumia*, Williams College, and *Shanthi Ramnath*, U.S. Department of the Treasury

Multiple Job Holding: Evidence from a Tax Reform in Germany, *Alisa Tazhidinova*, McMaster University

Discussants: *Nathan Seegert*, University of Utah, and *Kevin Mumford*, Purdue University

TRANSFER PROGRAMS

Concerto A (3rd Floor)

Session Chair: *Francois Gerard*, Columbia University

Upstream and Downstream Impacts of College Merit-Based Financial Aid for Poor Students: Ser Pilo Paga in Colombia, *Juliana Londono Vélez*, University of California, Berkeley, *Catherine Rodriguez*, Universidad de los Andes, and *Fabio Sanchez*, Universidad de los Andes

Unemployment Insurance Schemes and Consumption in Developing Countries: Evidence from Brazil, *Francois Gerard*, Columbia University, and *Joana Naritomi*, London School of Economics

Local Incentives and National Tax Evasion: The Response of Illegal Mining to a Tax Reform in Colombia, *Mauricio Romero*, University of California, San Diego, and *Santiago Saavedra*, Universidad del Rosario

Local Government Responses to Permanent vs. Transitory Grant Revenue: Evidence from Indonesia, *Traviss Cassidy**, University of Michigan

Discussants: *Matthew Notowidigdo*, Northwestern University, and *Francois Gerard*, Columbia University

CAPITAL GAINS AND WEALTH TAXATION

Orchestra (2nd Floor)

Session Chair: *Jon Bakija*, Williams College

A Comprehensive Mark-to-Market Tax, *David Miller*, Proskauer Rose LLP

Do Tax Elasticities Change Over the Business Cycle? Evidence from the Sale of Capital Assets, *Robert McClelland*, The Urban Institute, *Tim Dowd* and *Jacob Mortenson*, Joint Committee on Taxation, U. S. Congress

Progressive Taxation of Income and Wealth, *Ari Glogower*, Moritz College of Law-The Ohio State University

The Effects of Capital Gains Rate Uncertainty on Realization, *David Kamin*, New York University, and *Jason Oh*, University of California, Los Angeles, School of Law

Discussants: *Jon Bakija* and *Bill Gentry*, Williams College

SOCIAL SECURITY AND HOUSEHOLD FINANCE

Rhapsody (4th Floor)

Session Chair: *William Gale*, Brookings Institution

Social Security and Saving: An Update, *Sita Slavov*, George Mason University, *Devon Gorry*, *Aspen Gorry*, and *Frank Caliendo*, Utah State University

Pay or Delay? Household Debt and Social Security Claiming, *Jonathan Eggleston* and *Michael Gideon*, United States Census Bureau, *Michael Gelman*, University of Michigan, and *Joanne Hsu*, Federal Reserve Board of Governors

The Impact of Real and Hypothetical Wealth Losses on Retirement Expectations in the Cognitive Economics and Health and Retirement Studies, *Brooke Helppie-McFall*, University of Michigan, and *Joanne Hsu*, Federal Reserve Board of Governors

In Debt and Approaching Retirement: Tap into Your Social Security or Work Longer? *Barbara Butrica*, Urban Institute, and *Nadia Karamcheva*, Congressional Budget Office

Discussants: *Andrew Biggs*, American Enterprise Institute, and *William Gale*, Brookings Institution

SUPPLY EFFECTS OF FOOD POLICY PROGRAMS

Maestro A (4th Floor)

How Do Food Assistance Programs Affect the Food Environment: Evidence from Rollout of SNAP and WIC, *Timothy Beatty* and *Marianne Bitler*, University of California, Davis

Is there an Nth of the Month Effect? The Timing of SNAP Issuance, Food Expenditures, and Grocery Prices, *Jacob Goldin*, Stanford Law School, *Tatiana Homonoff*, New York University, and *Katherine Meckel*, Texas Agriculture and Mining University

How School Lunch Crowds Out Demand for Local Grocers: Evidence from the Community Eligibility Provision, *Jessie Handbury* and *Sarah Moshary*, University of Pennsylvania

Discussants: *Ilya Rahkovsky*, United States Department of Agriculture, *Analisa Packham*, Miami University, and *Adam Kapor*, Princeton University

CASH FLOW TAXATION

Aria B (3rd Floor)

Session Chair: *Elena Patel*, U.S. Department of the Treasury

Cash Flow Taxes, Investment, and Corporate Financial Policy, *Jason DeBacker*, University of South Carolina

What Would a Cash Flow Tax Look Like For United States Pass-Through Businesses? Lessons from a Historical Panel of S Corporations, *Elena Patel*, U.S. Department of the Treasury, and *John McClelland*, Congressional Budget Office

The Effects of a Border Adjustment Tax on the Wealth of United States Residents, an Analysis by Income Group, *Dorian Carloni*, Congressional Budget Office

Shareholder Wealth Effects of Border Adjusted Taxation, *Fabio Gaertner*, University of Wisconsin-Madison, and *Jeffrey Hoopes* and *Edward Maydew*, University of North Carolina at Chapel Hill

Discussants: *Dorian Carloni*, United States Congressional Budget Office, *Jason DeBacker*, University of South Carolina, and *David Cashin*, Federal Reserve Board of Governors

10:00 – 10:15 AM Coffee Break, Overture

10:15 – 11:45 AM Concurrent Sessions

HEALTH INSURANCE

Maestro A (4th Floor)

Session Chair: *Tami Gurley-Calvez*, University of Kansas Medical Center

Health Insurance Coverage from Forms 1095-A/B/C, *David Brown*, *Ithai Lurie* and *James Pearce*, U.S. Department of the Treasury

Targeting with In-kind Transfers: Evidence from Medicaid Home Care, *Ethan Lieber*, University of Notre Dame, and *Lee Lockwood*, Northwestern University

Pricing Regulations in Individual Health Insurance: Evidence from Medigap, *Vilva Curto*, Harvard University

Before the War on Poverty: Impact of Union Hospitals on Health in 1950s Appalachia, *Theodore Figinski* and *Erin Troland*, U.S. Department of the Treasury

Discussants: *Ithai Lurie*, U.S. Department of the Treasury, and *Tami Gurley-Calvez*, University of Kansas Medical Center

MUCH ADO ABOUT BUNCHING

Minuet (4th Floor)

Understanding the Elasticity of Taxable Income: A Tale of Two Approaches, *Xiaxin Wang**, University of California, San Diego

Discrete Earnings and Optimization Errors: Evidence from Students' Responses to Local Tax Incentives, *Tuomas Kosonen*, Labour Institute for Economic Research, and *Tuomas Matikka*, VATT Institute for Economic Research

Better Bunching, Nicer Notching, *Andrew McCallum*, Federal Reserve Board of Governors, and *Nathan Seegert*, University of Utah

Asymmetric Frictions in Adjusting Earnings: Evidence from Cypriot Tax Reforms, *Panos Mavrokonstantis**, LSE

* denotes graduate student on the job market.

THIRD-PARTY REPORTING IN HIGH-INCOME COUNTRIES

Aria B (3rd Floor)

Session Chair: *John Guyton*, Internal Revenue Service

Ghostbusting in Detroit: Evidence on Nonfilers from a Controlled Field Experiment, *Ben Meiselman*, Johns Hopkins University

Paid Preparer Penalties: Are they Effective? *Karen Masken*, Internal Revenue Service

Taxpayer Responses to Third-Party Income Reporting: Evidence from a Natural Experiment in the Taxicab Industry, *Bibek Adhikari*, Illinois State University, *James Alm*, Tulane University, *Brett Collins* and *Michael Sebastiani*, Internal Revenue Service, and *Eleanor Wilking*, University of Michigan

Discussants: *Luke Rodgers*, University of Texas at Austin, and *Elaine Maag*, Florida State University

TAXATION OF FIRMS

Concerto B (3rd Floor)

Session Chair: *Mazhar Waseem*, University of Manchester

Do Firms Remit at Least 85% of Tax Everywhere? *Joel Slemrod* and *Tejaswi Velayudhan*, University of Michigan

The Impacts of an Innovative Audit Strategy on the Amount and Incidence of Retail Tax Evasion, *Andrew Zeitlin* and *Nada Eissa*, Georgetown University, and *Francois Gerard*, Columbia University

Tax Structure and Avoidance: Simplifying Taxation of Firms, *Gabriel Tourek*, Harvard University

Firms' (Mis)reporting Under a Minimum Tax: Evidence from Guatemalan Corporate Tax Returns, *Luis Alejos**, University of Michigan

Discussants: *Mazhar Waseem*, University of Manchester, and *Pierre Bachas*, World Bank Development Research

TAX LAW AND FINANCE

Assembly F (5th Floor)

Session Chair: *Brian Galle*, Georgetown University

Tax Avoidance and Mergers: Evidence from Banks During the Financial Crisis, *Andrew Hayashi*, University of Virginia

Gambling for Good, *Daniel Hemel*, University of Chicago Law School

Income Taxation and Stochastic Interest Rates, *Thomas Brennan*, Harvard University

Discussant: *Brian Galle*, Georgetown University

ECONOMIC EFFECTS OF LOCAL SUBSIDIES

Aria A (3rd Floor)

Session Chair: *Rachel Meltzer*, The New School

Private Investment in the Public's Interest? The Case of Business Improvement Districts and Crime in New York City, *Rachel Meltzer*, The New School, *SeungHoon Han*, University of Nebraska at Omaha, *John MacDonald*, University of Pennsylvania, *Philip Cook*, Duke University, and *Ingrid Gould Ellen*, New York University

Optimal Design of Place-Based Policies: A Structural Evaluation of Regional Transfers in Europe, *Maximilian von Ehrlich*, University of Bern

Competing with Other States: Evaluating Iowa's Job Creation Business Tax Credit Programs, *Zhong Jin*, Iowa Department of Revenue

\$15 Minimum Wage in the District of Columbia: A General Equilibrium Analysis of the Economic Impact, *Fahad Fahimullah* and *Jeffrey Wilkins*, District of Columbia Government, *Yi Geng* and *Daniel Muhammad*, District of Columbia Office of the Chief Financial Officer, and *Bradley Hardy*, American University

DEFINED CONTRIBUTION PLAN ACCUMULATION BEHAVIOR

Rhapsody (4th Floor)

Session Chair: *Sita Slavov*, George Mason University

The Interaction Between IRAs and 401(k) Plans in Savers' Portfolios, *William Gale* and *Aaron Krupkin*, Brookings Institution, and *Shanthi Ramnath*, U.S. Department of the Treasury

Do Savings Increase in Response to Salient Information About Retirement and Expected Pensions? *Mathias Dolls*, *Philipp Doerrenberg* and *Holger Stichnoth*, ZEW Mannheim, and *Andreas Peichl*, University Munich

Retirement Adequacy and Wealth Distribution Among Early Savers, *Alice Henriques*, *Lindsay Jacobs*, *Kevin Moore*, and *Jeffrey Thompson*, Federal Reserve Board of Governors

Retirement Expectations Across the Life-Cycle, *Alice Henriques*, Federal Reserve Board of Governors

Discussants: *Melissa Favreault*, The Urban Institute, and *Sita Slavov*, George Mason University

THE IMPORTANCE OF BUSINESS TAX CREDITS, DEDUCTIONS, AND ASYMMETRIES

Concerto A (3rd Floor)

Session Chair: *Eric Ohm*, Grinnell College

Corporate Tax Cuts, Merger Activity, and Shareholder Wealth, *Eliezer Fich*, Drexel University, *Edward Rice*, University of Washington, and *Anh Tran*, City University London

The Effect of Loss Offset Provisions on the Asymmetric Behaviour of Corporate Tax Revenues in the Business Cycle, *Katarzyna Habu*, Oxford University

Long Term Trends in U.S. Corporate Taxation: Are We Converging to a Cash Flow Tax? *Edward Fox*, University of Michigan

The Evolution of General Business Credits and Implications for the Effective Marginal Corporate Tax Rate, *Elena Patel*, U.S. Department of the Treasury, and *Nathan Seegert*, University of Utah

Discussants: *Eric Ohm*, Grinnell College, *Juan Carlos Suárez Serrato*, Duke University, *Katarzyna Habu*, Oxford University, and *James Hines*, University of Michigan

MACROECONOMIC APPLICATIONS OF SUFFICIENT STATISTICS

Maestro B (4th Floor)

Session Chair: *Pascal Michailat*, Brown University

Inequality and Aggregate Demand, *Adrien Auclert*, Stanford University, and *Matthew Rognlie*, Princeton University

Quantifying the Welfare Gains of Variety: A Sufficient Statistics Approach, *Matthew Notowidigdo*, Northwestern University

Monetary Policy and Unemployment: A Matching Approach, *Pascal Michailat*, Brown University, and *Emmanuel Saez*, University of California, Berkeley

Is the Labor Wedge Due to Rigid Wages? Evidence from the Self-Employed, *Trevor Gallen*, Purdue University

BUSINESS TAXES AND THE REAL ECONOMY

Orchestra (2nd Floor)

Session Chair: *Julian Atanassov*, University of Nebraska

Taxing Firms Facing Financial Frictions, *Daniel Wills*, University of Pennsylvania, and *Gustavo Camilo*, Cornerstone Research

Taxes, Pledgeable Income and Innovation, *Julian Atanassov*, University of Nebraska, and *Xiaoding Liu*, University of Oregon

Spillover From the Haven: Cross-Border Externalities of Patent Box Regimes within Multinational Firms, *Thomas Schwab*, University of Mannheim & ZEW, and *Maximilian Todtenhaupt**, University of Mannheim & Centre for European Economic Research

Taxes, Corporate Takeovers, and Step Transactions, *Kazuki Onji*, Osaka University

Discussants: *Kazuki Onji*, Osaka University, and *Julian Atanassov*, University of Nebraska and *Gustavo Camilo*, Cornerstone Research

NOON – 1:00 PM Lunch

Attendee's Choice. Conference does not provide lunch.

1:00 PM – 2:30 PM Short Course, Orchestra

HOUSING MARKETS AND LOCAL PUBLIC FINANCE

Fernando Ferreira, Associate Professor of Real Estate and Business Economics and Public Policy, Wharton School of Business, University of Pennsylvania

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